

# Press Release

## Phoenix Contact strengthens its position in the field of connection technology

(10/2018) The Phoenix Contact Group will take over two companies of the SKS Group on 1 January 2019: SKS Kontakttechnik GmbH as well as Pulsotronic GmbH & Co KG. Both companies are based in Niederdorf in the Erzgebirge, Germany. SKS Kontakttechnik is a supplier of electromechanical components and systems. Pulsotronic develops and manufactures innovative sensor solutions.

Both companies will bring more than 400 employees to the Phoenix Contact Group. Thus, the takeover of these companies is the most significant acquisition in the corporate history of Phoenix Contact.

SKS founder and former owner Martin Schweitzer has been working with Phoenix Contact for many years. He will remain in charge of the company Pulsotronic Anlagentechnik GmbH.

The acquisition of SKS means that Phoenix Contact will strengthen its market position in the field of connection technology solutions. In addition, the application know-how of Pulsotronic's sensor technology is a valuable addition to the increasingly digitized customer and industry solutions.

"We are extremely pleased that our long-term cooperation will be continued in this way," says company founder Martin Schweitzer. "With its global presence, Phoenix Contact provides the ideal framework for the continued success of the SKS Group." Frank Stührenberg as CEO of the Phoenix Contact Group adds: "Developing technology partnerships for the benefit of our customers is part of the corporate philosophy of Phoenix Contact. In this respect, the takeover of SKS Kontakttechnik seemed the obvious thing to do, as it enriches our core business. Pulsotronic offers valuable additions with regard to our specific industry solutions."

The initiation of the takeover process was closely followed by the Advisory Board and the shareholders of the Phoenix Contact Group.